

April 8, 2010

Harold N. Kvisle
President and CEO
TransCanada Corporation
450 - 1 Street SW
Calgary AB T2P5H1

Barry Jackson
Chairman of the Board
TransCanada Corporation
450 - 1 Street SW
Calgary AB T2P5H1

With a copy to the Oakville Beaver, C4CA, Premier McGuinty

Dear Mr Kvisle and Mr Jackson,

I just advised my financial advisor that I was not interested in adding the suggested TransCanada stock to my portfolio. I am not interested in investing in a company that has so little regard for a community's very real concerns.

I live in Oakville. TransCanada's plans to squeeze a gigantic gas-fired power plant onto a tiny site, next to a mature residential neighbourhood, do not make sense.

1/ For 20 years the residents of this area have fought for cleaner air. The existing industry and vehicular traffic already create an identified toxic airshed, with little relief due to the way in which the air current works. In this day and age, as a society, we should be working towards reducing toxic emissions at every corporate and government level. This of course should start with our governments. But our big corporate citizens have a moral responsibility to play a part in this as well. We should not be adding anything more to the air in this airshed. The health of the residents and their families deserve to be protected.

2/ The nearest school is located 300M from the plant. The nearest homes are located 480M from the plant. The high school for the area is located 880M from the plant. Within 3 km of this particular location, there are 11,000 homes, 16 schools, a hospital, daycare centres, seniors residences - it is a mature suburban landscape. There is no buffer zone to this location. To locate a gas-fired power plant here, one of the largest in North America no less, is absolutely ridiculous plain and simple. The risk to the residents of this town is substantial. Accidents happen. Consider the additional risk when we add that a major rail line (15M away) and two major highways (just the QEW and the 403!) are also located nearby.

3/ I understand we are trying to get rid of coal, bravo. I am not convinced that gas-fired power plants are the only solution. But if part of the solution includes gas-fired power plants, then establish regulations on setbacks, emissions standards and evaluation. If the government won't do it, then do the responsible thing, and insist on them yourself. Protect our air, our green belt, our citizens. Take the time for a rigorous evaluation of possible sites. And not a self-evaluation!

I believe that our corporate executives should be guiding their companies to make decisions that are fiscally and environmentally responsible and above all, make good common sense. Since TransCanada does not seem to do this I will not be investing in your company. I will be encouraging others to be equally cautious.

Yours very sincerely,

Nancy Robertson